Toyota Prius IPM Settlement c/o Kroll Notice Administration P.O. Box 5324 New York, NY 10150-5324

NOTICE OF CLASS ACTION SETTLEMENT

A Settlement has been reached involving Certain 2010-2015 Toyota Prius and 2012-2017 Toyota Prius V vehicles.

The Settlement does not involve claims of personal injury, death, or property damage.

Toyota records indicate you own(ed) or lease(d) an affected vehicle & may be entitled to benefits.

KEEP THIS IN YOUR GLOVEBOX & PROVIDE TO SUBSEQUENT OWNERS

If certain warning lights/messages appear on your dashboard, point your smartphone camera at the QR Code below to obtain instructions about eligibility for a cost-free tow or loaner vehicle and other warranty-related information.

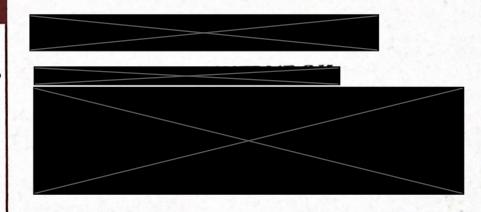


If you do not have a QR Code reader: visit www.ToyotaPriusInverterSettlement.com and click on QR Code Information re Vehicle Benefits.

Para una notificación en Español, visite nuestro sitio de Web.

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There is a proposed class action settlement alleging certain Toyota Prius and Prius V vehicles contained defective inverters. Toyota denies the allegations. The Court has not ruled on these claims. This notice is to inform you about the settlement and summarize your options.

Who Is Included?

You are a Class Member for settlement purposes only and may be eligible for benefits if you:

- (a) Currently own or lease a 2010-2015 Prius or 2012-2017 Prius V vehicle that was the subject of Safety Recalls E0E, F0R, J0V, and/or 20TA10 ("Subject Vehicle"), as of May 19, 2022; or
- (b) Owned or leased a Subject Vehicle any time before May 19, 2022.

What Does the Settlement Provide?

- (i) <u>Customer Confidence Program</u>: A 20-year/unlimited-mileage warranty enhancement, providing cost-free repair or replacement of the IPM or Inverter, starting from your Prius or Prius V's first day in service and an appeal process for any progam denials. For important details re benefits and appeal rights/deadlines see FAQ #10 at the settlement website and QR code.
- (ii) Cost-free loaner and/or towing: Available if certain conditions are present, with appeal process for denials. See FAQ #11 and QR Code for details about benefits and appeal rights/deadlines.
- (iii) <u>Reimbursement:</u> An initial \$20,000,000 replenishable settlement fund to pay for reimbursement of unreimbursed IPM and Inverter repairs and replacements and/or related towing and rental car expenses incurred before expected Final Effective Date of February 12, 2023. For details see FAQ #12. To be reimbursed, you must file a timely claim.
- (iv) Possible Redistribution Check: If there is money left in the initial settlement fund after eligible out-of-pocket reimbursement claims are paid and you replaced an IPM or inverter, you may get a check

- ("Redistribution Check"). but you <u>MUST</u> submit a timely Registration and Reimbursement Claim Form to be eligible. See FAQ #13.
- (v) <u>Possible charitable, cy pres payments</u>. If the Settlement Fund still has a balance after Redistribution Checks are sent, it will go to Texas A&M University Transportation Institute. See FAQ #14.

What Are Your Options?

- Do Nothing. You will be legally bound by decisions of the Court and you will give up any rights to sue for the claims in this case.
- Opt-Out. If you do not want to be legally bound by the Settlement, you must exclude yourself by October 26, 2022.
- Object to the Settlement. You may submit an objection and explain why you do not like the settlement by October 26, 2022. You cannot both opt-out of and object to the settlement. See FAQ #21 for important requirements.
- File a Reimbursement Claim or Register for Redistribution Check: You must submit a Registration and Reimbursement Claim Form to get reimbursement for any eligible out-of-pocket expenses. If you replaced an IPM or inverter, you must also register to be eligible to potentially receive a Redistribution Check. Submission Deadline is May 12, 2023.

The Court will hold a hearing on January 13, 2023 to hear any objections, determine if the Settlement is fair, and consider the Settlement Special Master's recommendation that Class Counsel be awarded \$19.6 million for fees and expenses and a \$5,000 Service Award for each Class Representative. For details, review FAQ #23, 26-27. If you wish to appear at the hearing, see FAQs #24-25 for important requirements.

How Can I Get More Information?

This is only a summary. If you have questions or want more information about this lawsuit, the settlement and your rights, visit the settlement website at www.ToyotaPriusInverterSettlement.com, call 833-942-3997, or write to the Prius IPM Settlement Administrator, c/o Kroll Notice Administration, P.O. Box 5324, New York, NY 10150-5324.

All dates subject to change. Please check the settlement website for the most current information.